
**BOARD OF TRUSTEES
Regular Meeting
Monday, October 16, 2023, 6:00pm**

Meeting Minutes

Present: Wendy Reeve, President; Kathy Perretta, Vice President (via Zoom); Bob McCaughey, Treasurer; Barbara Best, Secretary (via Zoom); Rosemary Winters, Library Director; Helen Corso, Sue Given, Justin Cobis

1. Call to Order, President Wendy Reeve
As a quorum was present, the meeting was called to order at 6:03 p.m.
2. Adoption of the Agenda
A motion to adopt the agenda was made by Kathy Perretta. The vote was unanimous in favor.
3. Public Expression
There was no public expression.
4. Approval of September 18, 2023 Minutes, Secretary, Barbara Best
A motion was made to approve the September 18, 2023 minutes by Sue Given. The vote was unanimous in favor.
5. Financial Reports, Director Rosemary Winters
 - a. Review of Treasurer's Report
The Treasurer's report for September was reviewed and discussed by the trustees.
 - b. Review of Multi-Fund Report
The Multi-Fund report for September was reviewed and discussed by the trustees.
 - c. Approval of General Fund Warrant
The General Fund Warrant was reviewed and discussed by the Trustees. A motion to approve the General Fund Warrant dated October 16, 2023 was made by Bob McCaughey. The vote was unanimous in favor.
 - d. Approval of Capital Fund
The Capital Fund was reviewed and discussed by the Trustees. A motion to approve the Capital Fund dated October 16, 2023 was made by Wendy Reeve. The vote was unanimous in favor.

e. Affirmation of Payroll

Gross Wages for September 1, 2023 were \$38,091.78.

Employer Taxes for September 1, 2023 were \$10,832.14.

Gross Wages for September 15, 2023 were \$37,462.52.

Employer Taxes for September 15, 2023 were \$10,715.49.

Gross Wages for September 29, 2023 were \$38,684.86.

Employer Taxes for September 29, 2023 were \$10,993.41.

The motion to approve the payroll for the pay periods September 1, 15, and 29 was made by Wendy Reeve. The vote was unanimous in favor.

6. Director's Report, Rosemary Winters

A motion to approve the Director's report dated October 16, 2023 was made by Kathy Perretta. The vote was unanimous in favor.

7. Personnel Report, Rosemary Winters

A motion to approve the Personnel report dated October 16, 2023 was made by Sue Given. The vote was unanimous in favor.

8. **Committee Reports** (Italicized Committees are currently inactive)

a. Investment Committee, Wendy Reeve, Justin Cobis

Under New Business, the Investment Committee puts forth a motion to terminate the two Fidelity Accounts listed below due to lack of use, low rates, and lack of FDIC insurance.

- Fidelity Checking Account XXXXXXXXXXXXXXX1856 Account Balance: \$0.04 Account Interest Rate: .01%
- Fidelity Capital Account XXXXXXXXXXXXXXX5240 Account Balance: \$1.61 Account Interest Rate: 0.1%
Total: \$1.65

b. *Nominating Committee, Kathy Perretta, Sue Given*

Policy Committee, Wendy Reeve, Bob McCaughey, Helen Corso

c. Research & Development Committee, B. McCaughey, B. Best, K. Perretta, H. Corso, N. Molofsky

Under *Old Business*, the Director provided a brief update on where we stand with the property acquisition. Under *New Business*, the committee requests approval for the Strategic Plan Survey to be distributed to the community digitally and in the Winter Newsletter.

d. Building & Grounds Committee, Barbara Best, Justin Cobis

The Director distributed the B&G report in advance of the meeting and reviewed projects with the Trustees.

9. Old Business

a. Future Property Acquisition

Mr. Kolb noted his bottom-line price of \$950,000.00, which the Board of Trustees approved. He is now thinking over the possibility of holding a mortgage; and is also amenable to our timeline so we may apply for a NYS construction grant.

10. New Business

a. Strategic Plan Final Survey

A motion to approve the Final Strategic Plan Survey to be distributed to the community in the Winter 2023-2024 Newsletter was made by Bob McCaughey. The vote was unanimous in favor.

b. Terminate Fidelity Capital Account

A motion to terminate the Fidelity Checking Account ending in digits 5240 was made by Justin Cobis. The vote was unanimous in favor.

c. Terminate Fidelity Checking Account*

A motion to terminate the Fidelity Checking Account ending in digits 1856 was made by Wendy Reeve. The vote was unanimous in favor.

11. Public Expression

There was no public expression.

12. Adjournment

A motion to adjourn was made by Sue Given. The vote was unanimous in favor.
The meeting adjourned 6:48 p.m.

Respectfully submitted,
Barbara Best, Secretary
Approved on: November 20, 2023

Next Trustee Meeting: Monday, November 20, 2023 at 6:00pm
Upcoming Friends of the Library Meeting: Monday, October 23, 2023 at 3:00pm