

CUTCHOGUE NEW SUFFOLK FREE LIBRARY

July 1, 2025 – June 30, 2026 Proposed Budget

Total Revenue:	\$2,049,157.08
Revenue from Property Taxes:	\$1,984,814.08
Revenue from other sources:	\$64,343.00

Assessed Valuation by District

Cutchogue:	\$18,105,544	(87.69%)
New Suffolk:	\$2,540,846	(12.31%)
Total Assessed Valuation:	\$20,646,390	(100%)

Apportionment of Taxes Between the Two Districts

Cutchogue:	\$1,740,483.47	(87.69%)
New Suffolk:	\$244,330.61	(12.31%)
Total Revenue from Property Taxes:	\$1,984,814.08	(100%)

Approximate Tax Rate

(Total Tax Revenue) ÷ (Total Assessed Valuation) = Tax Rate

$$(\$1,984,814.08) \div (\$20,646,390) = \$96.13$$

Per \$1,000 of Assessed Valuation

Approximate Tax for Homeowners by Assessed Value

Assessed Value of \$5,000:	\$480.67
Assessed Value of \$6,000:	\$576.80
Assessed Value of \$7,000:	\$672.94
Assessed Value of \$8,000:	\$769.07